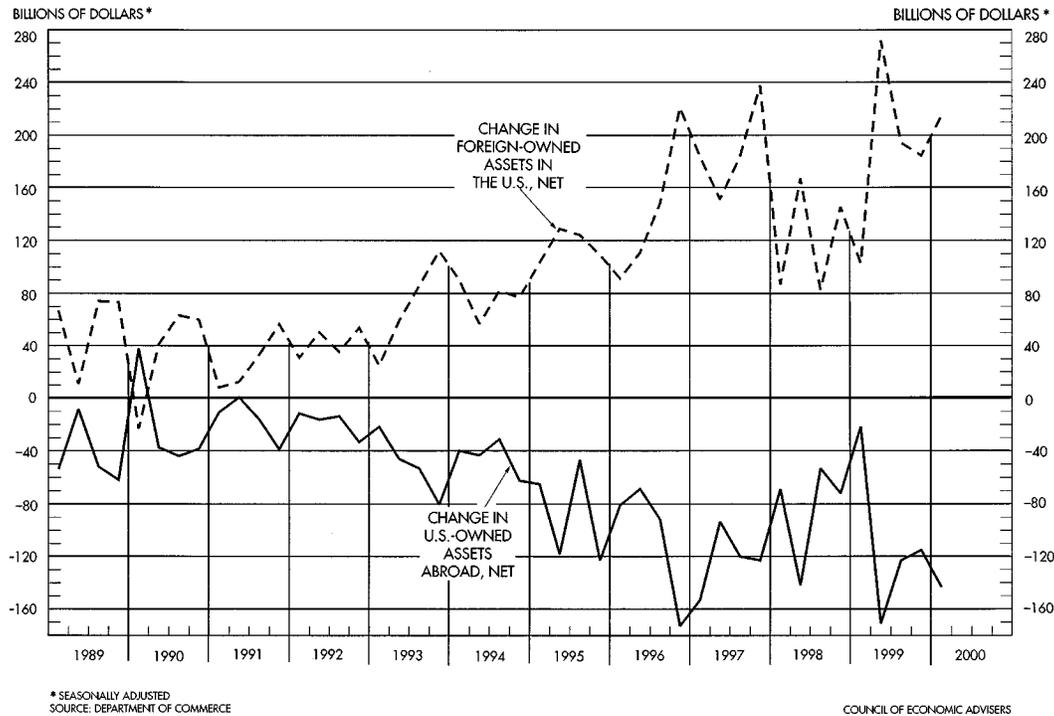


## U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased \$45.1 billion in the first quarter of 2000, following an increase of \$45.3 billion in the fourth quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, decreased \$6.7 billion in the first quarter, in contrast to an increase of \$19.6 billion in the fourth quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Period	Capital account transactions, net <sup>3</sup>	Financial account						Statistical discrepancy		U.S. official reserve assets, net <sup>5</sup> (unadjusted, end of period)	
		U.S.-owned assets abroad, net [increase/financial outflow (-)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)		Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets <sup>3,5</sup>	Other U.S. Government assets <sup>3</sup>	U.S. private assets	Total	Foreign official assets <sup>3</sup>	Other foreign assets			
1990	-6,579	-81,234	-2,158	2,317	-81,393	141,571	33,910	107,661	23,204	83,316	
1991	-4,479	-64,388	5,763	2,924	-73,075	110,808	17,389	93,420	-48,557	77,721	
1992	612	-74,410	3,901	-1,667	-76,644	170,663	40,477	130,186	-49,141	71,323	
1993	-88	-200,552	-1,379	-351	-198,822	282,040	71,753	210,287	1,281	73,442	
1994	-469	-176,056	5,346	-390	-181,012	305,989	39,583	266,406	-10,859	74,335	
1995	372	-352,376	-9,742	-984	-341,650	465,684	109,880	355,804	-4,223	85,832	
1996	693	-413,923	6,668	-989	-419,602	571,706	126,724	444,982	-35,158	75,089	
1997	350	-488,940	-1,010	68	-487,998	756,962	18,876	738,086	-127,832	69,954	
1998	637	-335,436	-6,783	-422	-328,231	482,235	-20,127	502,362	69,702	81,761	
1999	-3,500	-430,187	8,747	2,751	-441,685	753,564	42,864	710,700	11,602	71,516	
1997: I	138	-153,009	4,480	-76	-157,413	183,682	27,751	155,931	3,565	5,563	
1997: II	68	-93,350	-236	-298	-92,816	151,459	-6,046	157,505	-28,192	-1,760	
1997: III	41	-119,826	-730	377	-119,473	183,959	23,461	160,498	-30,767	-11,491	
1997: IV	103	-122,757	-4,524	65	-118,298	237,862	-26,290	264,152	-72,436	7,690	
1998: I	149	-68,887	-444	-80	-68,363	86,840	10,967	75,873	24,288	5,720	
1998: II	157	-141,617	-1,945	-483	-139,189	167,085	-10,235	177,320	25,850	-1,578	
1998: III	155	-53,027	-2,025	188	-51,190	82,790	-46,651	129,441	31,391	-11,014	
1998: IV	176	-71,904	-2,369	-47	-69,488	145,520	25,792	119,728	-11,827	6,872	
1999: I	157	-21,555	4,068	118	-25,741	102,780	4,274	98,506	-14,755	5,514	
1999: II	165	-170,842	1,159	-392	-171,609	272,008	-1,096	273,104	-22,349	-1,511	
1999: III	171	-122,909	1,951	-686	-124,174	194,210	12,191	182,019	18,177	-9,739	
1999: IV	-3,993	-114,882	1,569	3,711	-120,162	184,567	27,495	157,072	30,531	5,738	
2000: I <sup>4</sup>	166	-143,283	-554	-82	-142,647	215,008	20,442	194,566	30,410	5,588	

<sup>5</sup> Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.